

ITG Inc ("ITG") has prepared this report (the "Report") solely for informational purposes consistent with SEC Rule 606 (the "Rule") under Regulation NMS. The information provided in the Report is not intended to and does not encompass all the factors to be considered in a best execution analysis and related order routing determinations. You should note that based on the requirements of the Rule these statistics capture only a portion of ITG's order flow.

Although the information contained in the Report is obtained or compiled from sources that we believe reliable, ITG does not represent, warrant or guarantee that the Report is accurate, complete or up-to-date. ITG disclaims liability for any direct, indirect, punitive, special, consequential or incidental damages related to the Report or the use of the Report. The information provided in the Report may be impacted by market data system outages or errors, both internal and external, and it is dependent upon the integrity and accuracy of the data provided by outside sources. Certain assumptions have been made in preparing the Report, and changes to the assumptions may have a material impact on the results. The Report does not endorse or recommend any particular security or market participant. The Report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. ITG undertakes no obligation to update publicly any of the information contained in this Report in light of new information or future events.

These disclaimers apply to the Report in its entirety, irrespective of whether the Report is used or viewed in whole or in part.

ITG Inc.
380 Madison Avenue
New York City, NY 10017
212-588-4000

SEC-Required Report on Routing of Customer Orders For Quarter Ending December 31, 2007

ITG has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, ITG has selected the execution venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the New York Stock Exchange and reported as Network A eligible securities; one for securities listed on The NASDAQ Stock Market; one for securities listed on the American Stock Exchange or regional exchanges and reported as Network B eligible securities; and one for exchange-listed options. For each section this report identifies the venues most often selected by ITG, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of ITG relationship with the venues.

Securities Listed on New York Stock Exchange/ Network A Eligible Securities

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	78%
Limit orders as a percentage of total non-directed orders	63%
Market orders as a percentage of total non-directed orders	3%
Other orders as a percentage of total non-directed orders	34%

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. New York Stock Exchange	41%
2. NYSE Arca	21%
3. NYFIX Millennium ATS	13%
4. POSIT Now	7%
5. Direct Edge	6%
6. NASDAQ Stock Market, Inc.	5%

Information Concerning Significant Venues:

1. New York Stock Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	45 %
	- Market orders as a percentage of total market orders	16 %
	- Other orders as a percentage of total other orders	37 %

Material Aspects of Relationship with Venue:

No material relationship exists between New York Stock Exchange and ITG Inc.

2. NYSE Arca	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	30 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	7 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca.

3. NYFIX Millennium ATS	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	12 %

- Market orders as a percentage of total market orders 0 %
- Other orders as a percentage of total other orders 16 %

Material Aspects of Relationship with Venue:

No material relationship exists between NYFIX Millennium ATS and ITG Inc.

4. POSIT Now

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders 0 %
- Market orders as a percentage of total market orders 73 %
- Other orders as a percentage of total other orders 15 %

Material Aspects of Relationship with Venue:

POSIT Now is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per share basis for orders executed within POSIT Now.

5. Direct Edge

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders 4 %
- Market orders as a percentage of total market orders 0 %
- Other orders as a percentage of total other orders 10 %

Material Aspects of Relationship with Venue:

No material relationship exists between Direct Edge and ITG Inc.

6. NASDAQ Stock Market, Inc.

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders 6 %
- Market orders as a percentage of total market orders 0 %
- Other orders as a percentage of total other orders 3 %

Material Aspects of Relationship with Venue:

No material relationship exists between NASDAQ Stock Market, Inc. and ITG Inc.

Securities Listed on NASDAQ Stock Market

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	57%
Limit orders as a percentage of total non-directed orders	59%
Market orders as a percentage of total non-directed orders	3%
Other orders as a percentage of total non-directed orders	38%

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. NASDAQ Stock Market, Inc.	37%
2. NYSE Arca	29%
3. Direct Edge	13%
4. POSIT Now	11%
5. Automated Trading Desk	6%

Information Concerning Significant Venues:

1. NASDAQ Stock Market, Inc. Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders	39 %
- Market orders as a percentage of total market orders	0 %
- Other orders as a percentage of total other orders	37 %

Material Aspects of Relationship with Venue:

No material relationship exists between NASDAQ Stock Market, Inc. and ITG Inc.

2. NYSE Arca

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders	44 %
- Market orders as a percentage of total market orders	1 %
- Other orders as a percentage of total other orders	7 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca.

3. Direct Edge

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders	12 %
- Market orders as a percentage of total market orders	0 %
- Other orders as a percentage of total other orders	16 %

Material Aspects of Relationship with Venue:

No material relationship exists between Direct Edge and ITG Inc.

4. POSIT Now

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders 0 %
- Market orders as a percentage of total market orders 77 %
- Other orders as a percentage of total other orders 22 %

Material Aspects of Relationship with Venue:

POSIT Now is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per share basis for orders executed within POSIT Now.

5. Automated Trading Desk

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders 2 %
- Market orders as a percentage of total market orders 0 %
- Other orders as a percentage of total other orders 12 %

Material Aspects of Relationship with Venue:

No material relationship exists between Automated Trading Desk and ITG Inc.

Securities Listed on American Stock Exchange or Regional Exchanges/Network B Eligible Securities

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	73%
Limit orders as a percentage of total non-directed orders	64%
Market orders as a percentage of total non-directed orders	3%
Other orders as a percentage of total non-directed orders	33%

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. American Stock Exchange	30%
2. NYFIX Millennium ATS	22%
3. NYSE Arca	19%
4. POSIT Now	8%
5. Direct Edge	7%
6. NASDAQ Stock Market, Inc.	5%

Information Concerning Significant Venues:

1. American Stock Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	36 %
	- Market orders as a percentage of total market orders	11 %
	- Other orders as a percentage of total other orders	20 %

Material Aspects of Relationship with Venue:

No material relationship exists between American Stock Exchange and ITG Inc.

2. NYFIX Millennium ATS	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	22 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	23 %

Material Aspects of Relationship with Venue:

No material relationship exists between NYFIX Millennium ATS and ITG Inc.

3. NYSE Arca	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	23 %
	- Market orders as a percentage of total market orders	1 %
	- Other orders as a percentage of total other orders	11 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca.

4. POSIT Now

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders 0 %
- Market orders as a percentage of total market orders 59 %
- Other orders as a percentage of total other orders 20 %

Material Aspects of Relationship with Venue:

POSIT Now is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per share basis for orders executed within POSIT Now.

5. Direct Edge

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders 6 %
- Market orders as a percentage of total market orders 0 %
- Other orders as a percentage of total other orders 8 %

Material Aspects of Relationship with Venue:

No material relationship exists between Direct Edge and ITG Inc.

6. NASDAQ Stock Market, Inc.

Types of Orders Routed to Venue:

- Limit orders as a percentage of total limit orders 7 %
- Market orders as a percentage of total market orders 0 %
- Other orders as a percentage of total other orders 3 %

Material Aspects of Relationship with Venue:

No material relationship exists between NASDAQ Stock Market, Inc. and ITG Inc.

Exchange Listed Options

Not Applicable