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SEC-Required Report on Routing of Customer Orders For Quarter Ending September 30, 2007

ITG has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, ITG has selected the execution venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the New York Stock Exchange and reported as Network A eligible securities; one for securities listed on The Nasdaq Stock Market; one for securities listed on the American Stock Exchange or regional exchanges and reported as Network B eligible securities; and one for exchange-listed options. For each section this report identifies the venues most often selected by ITG, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of ITG relationship with the venues.

Securities Listed on New York Stock Exchange/Network A Eligible Securities

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	59 %
Limit orders as a percentage of total non-directed orders	60 %
Market orders as a percentage of total non-directed orders	3 %
Other orders as a percentage of total non-directed orders	37 %

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. New York Stock Exchange	33 %
2. NYSE Arca	27 %
3. NYFIX Millennium ATS	17 %
4. POSIT Now	7 %
5. Automated Trading Desk	6 %
6. NASDAQ Stock Market, Inc.	5 %

Information Concerning Significant Venues:

1. New York Stock Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	35 %
	- Market orders as a percentage of total market orders	12 %
	- Other orders as a percentage of total other orders	33 %

Material Aspects of Relationship with Venue:

No material relationship exists between New York Stock Exchange and ITG Inc.

2. NYSE Arca	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	41 %
	- Market orders as a percentage of total market orders	1 %
	- Other orders as a percentage of total other orders	7 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca.

3. NYFIX Millennium ATS	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	12 %
	- Market orders as a percentage of total market orders	1 %
	- Other orders as a percentage of total other orders	27 %

Material Aspects of Relationship with Venue:

No material relationship exists between NYFIX Millennium ATS and ITG, Inc.

4. POSIT Now	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	0 %
	- Market orders as a percentage of total market orders	63 %
	- Other orders as a percentage of total other orders	12 %

Material Aspects of Relationship with Venue:

POSIT Now is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per shares basis for orders executed within POSIT Now.

5. Automated Trading Desk	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	1 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	14 %

Material Aspects of Relationship with Venue:

6. NASDAQ Stock Market, Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	7 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	3 %

Material Aspects of Relationship with Venue:

No material relationship exists between the NASDAQ Stock Market, Inc. and ITG, Inc.

Securities Listed on Nasdaq Stock Market

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	51 %
Limit orders as a percentage of total non-directed orders	54 %
Market orders as a percentage of total non-directed orders	4 %
Other orders as a percentage of total non-directed orders	41 %

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. NYSE Arca	37 %
2. NASDAQ Stock Market, Inc.	27 %
3. POSIT Now	11 %
4. Automated Trading Desk	9 %
5. Direct Edge	5 %
6. POSIT Match	3 %

Information Concerning Significant Venues:

1. NYSE Arca	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	59 %
	- Market orders as a percentage of total market orders	2 %
	- Other orders as a percentage of total other orders	12 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca.

2. NASDAQ Stock Market, Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	26 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	29 %

Material Aspects of Relationship with Venue:

No material relationship exists between the NASDAQ Stock Market, Inc. and ITG, Inc.

3. POSIT Now	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	0 %
	- Market orders as a percentage of total market orders	71 %
	- Other orders as a percentage of total other orders	20 %

Material Aspects of Relationship with Venue:

POSIT Now is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per shares basis for orders executed within POSIT Now.

4. Automated Trading Desk	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	4 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	17 %

Material Aspects of Relationship with Venue:

5. Direct Edge	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	5 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	7 %

Material Aspects of Relationship with Venue:

6. POSIT Match	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	0 %
	- Market orders as a percentage of total market orders	18 %
	- Other orders as a percentage of total other orders	5 %

Material Aspects of Relationship with Venue:

POSIT Match is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per shares basis for orders executed within POSIT Match.

Securities Listed on American Stock Exchange or Regional Exchanges/Network B Eligible Securities

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	65 %
Limit orders as a percentage of total non-directed orders	53 %
Market orders as a percentage of total non-directed orders	4 %
Other orders as a percentage of total non-directed orders	43 %

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. NYSE Arca	28 %
2. NYFIX Millennium ATS	21 %
3. American Stock Exchange	17 %
4. POSIT Now	13 %
5. NASDAQ Stock Market, Inc.	7 %
6. POSIT Match	4 %
7. New York Stock Exchange	3 %

Information Concerning Significant Venues:

1. NYSE Arca	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	41 %
	- Market orders as a percentage of total market orders	2 %
	- Other orders as a percentage of total other orders	14 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca.

2. NYFIX Millennium ATS	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	18 %
	- Market orders as a percentage of total market orders	3 %
	- Other orders as a percentage of total other orders	25 %

Material Aspects of Relationship with Venue:

No material relationship exists between NYFIX Millennium ATS and ITG, Inc.

3. American Stock Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	22 %
	- Market orders as a percentage of total market orders	7 %
	- Other orders as a percentage of total other orders	12 %

Material Aspects of Relationship with Venue:

No material relationship exists between American Stock Exchange and ITG Inc.

4. POSIT Now	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	0 %
	- Market orders as a percentage of total market orders	70 %
	- Other orders as a percentage of total other orders	24 %

Material Aspects of Relationship with Venue:

POSIT Now is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per shares basis for orders executed within POSIT Now.

5. NASDAQ Stock Market, Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	10 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	5 %

Material Aspects of Relationship with Venue:

No material relationship exists between the NASDAQ Stock Market, Inc. and ITG, Inc.

6. POSIT Match	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	0 %
	- Market orders as a percentage of total market orders	14 %
	- Other orders as a percentage of total other orders	7 %

Material Aspects of Relationship with Venue:

POSIT Match is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per shares basis for orders executed within POSIT Match.

7. New York Stock Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	3 %
	- Market orders as a percentage of total market orders	1 %
	- Other orders as a percentage of total other orders	4 %

Material Aspects of Relationship with Venue:

No material relationship exists between New York Stock Exchange and ITG Inc.

Exchange Listed Options

Not Applicable