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SEC-Required Report on Routing of Customer Orders For Quarter Ending June 30, 2007

ITG has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, ITG has selected the execution venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the New York Stock Exchange and reported as Network A eligible securities; one for securities listed on The Nasdaq Stock Market; one for securities listed on the American Stock Exchange or regional exchanges and reported as Network B eligible securities; and one for exchange-listed options. For each section this report identifies the venues most often selected by ITG, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of ITG relationship with the venues.

Securities Listed on New York Stock Exchange/Network A Eligible Securities

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	43 %
Limit orders as a percentage of total non-directed orders	61 %
Market orders as a percentage of total non-directed orders	4 %
Other orders as a percentage of total non-directed orders	35 %

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. NYSE Arca	35 %
2. New York Stock Exchange	29 %
3. NYFIX Millennium ATS	14 %
4. NASDAQ Stock Market, Inc.	9 %
5. POSIT Now	9 %

Information Concerning Significant Venues:

1. NYSE Arca	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	51 %
	- Market orders as a percentage of total market orders	1 %
	- Other orders as a percentage of total other orders	10 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca.

2. New York Stock Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	29 %
	- Market orders as a percentage of total market orders	7 %
	- Other orders as a percentage of total other orders	32 %

Material Aspects of Relationship with Venue:

No material relationship exists between New York Stock Exchange and ITG Inc.

3. NYFIX Millennium ATS	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	8 %
	- Market orders as a percentage of total market orders	1 %
	- Other orders as a percentage of total other orders	27 %

Material Aspects of Relationship with Venue:

No material relationship exists between NYFIX Millennium ATS and ITG Inc.

4. NASDAQ Stock Market, Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	11 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	5 %

Material Aspects of Relationship with Venue:

No material relationship exists between the NASDAQ Stock Market, Inc. and ITG Inc.

5. POSIT Now	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	0 %
	- Market orders as a percentage of total market orders	73 %
	- Other orders as a percentage of total other orders	17 %

Material Aspects of Relationship with Venue:

POSIT Now is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per shares basis for orders executed within POSIT Now.

Securities Listed on Nasdaq Stock Market

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	54 %
Limit orders as a percentage of total non-directed orders	57 %
Market orders as a percentage of total non-directed orders	5 %
Other orders as a percentage of total non-directed orders	38 %

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. NYSE Arca	39 %
2. NASDAQ Stock Market, Inc.	31 %
3. POSIT Now	13 %
4. Automated Trading Desk	6 %
5. BATS Trading Inc.	5 %

Information Concerning Significant Venues:

1. NYSE Arca	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	59 %
	- Market orders as a percentage of total market orders	1 %
	- Other orders as a percentage of total other orders	13 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca.

2. NASDAQ Stock Market, Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	32 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	32 %

Material Aspects of Relationship with Venue:

No material relationship exists between the NASDAQ Stock Market, Inc. and ITG Inc.

3. POSIT Now	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	0 %
	- Market orders as a percentage of total market orders	77 %
	- Other orders as a percentage of total other orders	25 %

Material Aspects of Relationship with Venue:

POSIT Now is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per shares basis for orders executed within POSIT Now.

4. Automated Trading Desk	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	3 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	12 %

Material Aspects of Relationship with Venue:

No material relationship exists between Automated Trading Desk and ITG Inc

5. BATS Trading Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	4 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	8 %

Material Aspects of Relationship with Venue:

No material relationship exists between BATS Trading Inc. and ITG Inc.

Securities Listed on American Stock Exchange or Regional Exchanges/Network B Eligible Securities

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	47 %
Limit orders as a percentage of total non-directed orders	55 %
Market orders as a percentage of total non-directed orders	4 %
Other orders as a percentage of total non-directed orders	41 %

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. NYSE Arca	35 %
2. NYFIX Millennium ATS	21 %
3. POSIT Now	13 %
4. American Stock Exchange	12 %
5. NASDAQ Stock Market, Inc.	10 %

Information Concerning Significant Venues:

1. NYSE Arca	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	49 %
	- Market orders as a percentage of total market orders	1 %
	- Other orders as a percentage of total other orders	19 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to NYSE Arca, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from NYSE Arca.

2. NYFIX Millennium ATS	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	16 %
	- Market orders as a percentage of total market orders	1 %
	- Other orders as a percentage of total other orders	28 %

Material Aspects of Relationship with Venue:

No material relationship exists between NYFIX Millennium ATS and ITG Inc.

3. POSIT Now	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	0 %
	- Market orders as a percentage of total market orders	76 %
	- Other orders as a percentage of total other orders	24 %

Material Aspects of Relationship with Venue:

POSIT Now is an alternative trading system partially owned and operated by ITG Inc. ITG Inc. receives a commission on a per shares basis for orders executed within POSIT Now.

4. American Stock Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	15 %
	- Market orders as a percentage of total market orders	2 %
	- Other orders as a percentage of total other orders	10 %

Material Aspects of Relationship with Venue:
No material relationship exists between American Stock Exchange and ITG Inc.

5. NASDAQ Stock Market, Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	13 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	7 %

Material Aspects of Relationship with Venue:
No material relationship exists between the NASDAQ Stock Market, Inc. and ITG Inc.

Exchange Listed Options

Not Applicable