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SEC-Required Report on Routing of Customer Orders For Quarter Ending March 31, 2007

ITG has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, ITG has selected the execution venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the New York Stock Exchange and reported as Network A eligible securities; one for securities listed on The Nasdaq Stock Market; one for securities listed on the American Stock Exchange or regional exchanges and reported as Network B eligible securities; and one for exchange-listed options. For each section this report identifies the venues most often selected by ITG, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of ITG relationship with the venues.

Securities Listed on New York Stock Exchange/Network A Eligible Securities

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	59 %
Limit orders as a percentage of total non-directed orders	80 %
Market orders as a percentage of total non-directed orders	2 %
Other orders as a percentage of total non-directed orders	18 %

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. New York Stock Exchange	47 %
2. Archipelago Exchange	29 %
3. Inet ATS, Inc.	17 %

Information Concerning Significant Venues:

1. New York Stock Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	48 %
	- Market orders as a percentage of total market orders	13 %
	- Other orders as a percentage of total other orders	45 %

Material Aspects of Relationship with Venue:

No material relationship exists between New York Stock Exchange and ITG Inc.

2. Archipelago Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	33 %
	- Market orders as a percentage of total market orders	6 %
	- Other orders as a percentage of total other orders	13 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to Archipelago Exchange, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from Archipelago Exchange.

3. Inet ATS, Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	18 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	14 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to Inet ATS, Inc., ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, whether an order provides liquidity or removes liquidity from Inet ATS, Inc.

Securities Listed on Nasdaq Stock Market

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	52 %
Limit orders as a percentage of total non-directed orders	75 %
Market orders as a percentage of total non-directed orders	3 %
Other orders as a percentage of total non-directed orders	23 %

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. Archipelago Exchange	56 %
2. Inet ATS, Inc.	29 %
3. NYFIX Millenium, L.L.C.	9 %

Information Concerning Significant Venues:

1. Archipelago Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	65 %
	- Market orders as a percentage of total market orders	6 %
	- Other orders as a percentage of total other orders	30 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to Archipelago Exchange, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from Archipelago Exchange.

2. Inet ATS, Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	34 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	17 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to Inet ATS, Inc., ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, whether an order provides liquidity or removes liquidity from Inet ATS, Inc.

3. NYFIX Millenium, L.L.C.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	0 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	39 %

Material Aspects of Relationship with Venue:

No material relationship exists between NYFIX Millenium, L.L.C. and ITG Inc.

Securities Listed on American Stock Exchange or Regional Exchanges/Network B Eligible Securities

Summary Statistics:

Non-Directed orders as a percentage of total customer orders	58 %
Limit orders as a percentage of total non-directed orders	64 %
Market orders as a percentage of total non-directed orders	3 %
Other orders as a percentage of total non-directed orders	33 %

Venues Receiving a Significant Percentage of Total Non-Directed Orders:

1. Archipelago Exchange	36 %
2. Inet ATS, Inc.	23 %
3. American Stock Exchange	19 %
4. NYFIX Millenium, L.L.C.	12 %
5. New York Stock Exchange	7 %

Information Concerning Significant Venues:

1. Archipelago Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	43 %
	- Market orders as a percentage of total market orders	5 %
	- Other orders as a percentage of total other orders	25 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to Archipelago Exchange, ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, order size and whether an order provides liquidity or removes liquidity from Archipelago Exchange.

2. Inet ATS, Inc.	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	25 %
	- Market orders as a percentage of total market orders	0 %
	- Other orders as a percentage of total other orders	19 %

Material Aspects of Relationship with Venue:

For orders routed by ITG Inc. to Inet ATS, Inc., ITG Inc. receives a cash payment or is charged a fee for order flow on a per share basis. The per share cash payment or fee is calculated based upon a variety of factors including, but not limited to, whether an order provides liquidity or removes liquidity from Inet ATS, Inc.

3. American Stock Exchange	Types of Orders Routed to Venue:	
	- Limit orders as a percentage of total limit orders	22 %
	- Market orders as a percentage of total market orders	6 %
	- Other orders as a percentage of total other orders	14 %

Material Aspects of Relationship with Venue:

No material relationship exists between American Stock Exchange and ITG Inc.

4. NYFIX Millenium, L.L.C.	Types of Orders Routed to Venue: - Limit orders as a percentage of total limit orders - Market orders as a percentage of total market orders - Other orders as a percentage of total other orders	1 % 0 % 34 %
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Material Aspects of Relationship with Venue:
No material relationship exists between NYFIX Millenium, L.L.C. and ITG Inc.

5. New York Stock Exchange	Types of Orders Routed to Venue: - Limit orders as a percentage of total limit orders - Market orders as a percentage of total market orders - Other orders as a percentage of total other orders	9 % 8 % 2 %
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Material Aspects of Relationship with Venue:
No material relationship exists between New York Stock Exchange and ITG Inc.

Exchange Listed Options

Not Applicable