

ITG Derivatives, LLC has prepared this report (the "Report") solely for informational purposes consistent with SEC Rule 606 (the "Rule") under Regulation NMS. The information provided in the Report is not intended to and does not encompass all the factors to be considered in a best execution analysis and related order routing determinations. You should note that based on the requirements of the Rule these statistics capture only a portion of ITG Derivatives, LLC's order flow.

Although the information contained in the Report is obtained or compiled from sources that we believe reliable, ITG Derivatives, LLC does not represent, warrant or guarantee that the Report is accurate, complete or up-to-date. ITG Derivatives, LLC disclaims liability for any direct, indirect, punitive, special, consequential or incidental damages related to the Report or the use of the Report. The information provided in the Report may be impacted by market data system outages or errors, both internal and external, and it is dependent upon the integrity and accuracy of the data provided by outside sources. Certain assumptions have been made in preparing the Report, and changes to the assumptions may have a material impact on the results. The Report does not endorse or recommend any particular security or market participant. The Report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. ITG Derivatives, LLC undertakes no obligation to update publicly any of the information contained in this Report in light of new information or future events.

These disclaimers apply to the Report in its entirety, irrespective of whether the Report is used or viewed in whole or in part.

**ITG Derivatives, LLC
601 S. LaSalle St., Ste. 300
Chicago, IL 60606
312-334-8000**

SEC-Required Report on Routing of Customer Orders for Quarter Ending September 30, 2006

ITG Derivatives, LLC has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, ITG Derivatives, LLC has selected the execution venue on behalf of its customers. The report is divided into four sections: one for securities listed on the New York Stock Exchange and reported as Network A eligible securities; one for securities listed on The Nasdaq Stock Market; one for securities listed on the American Stock Exchange or regional exchanges and reported as Network B eligible securities; and one for exchange-listed options. For each section this report identifies the venues most often

selected by ITG Derivatives, LLC, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of ITG Derivatives, LLC relationship with the venues.

Securities Listed on the New York Stock Exchange

Percentage of total customer order that were non-directed	0%
Percentage of non-directed orders that were market orders	0%
Percentage of non-directed orders that were limit orders	0%
Percentage of non-directed orders that were other orders	0%

No venue received non-directed orders from ITG Derivatives, LLC

Securities Listed on the Nasdaq Stock Market

Percentage of total customer order that were non-directed	0%
Percentage of non-directed orders that were market orders	0%
Percentage of non-directed orders that were limit orders	0%
Percentage of non-directed orders that were other orders	0%

No venue received non-directed orders from ITG Derivatives, LLC

Securities Listed on the American Stock Exchange

Percentage of total customer order that were non-directed	0%
Percentage of non-directed orders that were market orders	0%
Percentage of non-directed orders that were limit orders	0%
Percentage of non-directed orders that were other orders	0%

No venue received non-directed orders from ITG Derivatives, LLC

Exchange Listed Option Statistics

Percentage of total customer order that were non-directed	22.9547%
Percentage of non-directed orders that were market orders	0%
Percentage of non-directed orders that were limit orders	100%
Percentage of non-directed orders that were other orders	0%

Venues receiving over 5% of non-directed orders:

Chicago Board Options Exchange:	22.111%
Philadelphia Stock Exchange:	21.476%
International Securities Exchange:	20.664%
Pacific Exchange:	16.658%
American Stock Exchange:	9.668%
Boston Option Exchange:	9.42%

International Securities Exchange

Market orders as percentage of total non-directed orders	0%
Limit orders as percentage of total non-directed orders	100%
Other orders as percentage of total non-directed orders	0%

Chicago Board Options Exchange

Market orders as percentage of total non-directed orders	0%
Limit orders as percentage of total non-directed orders	100%
Other orders as percentage of total non-directed orders	0%

Philadelphia Stock Exchange

Market orders as percentage of total non-directed orders	0%
Limit orders as percentage of total non-directed orders	100%
Other orders as percentage of total non-directed orders	0%

Pacific Exchange

Market orders as percentage of total non-directed orders	0%
Limit orders as percentage of total non-directed orders	100%
Other orders as percentage of total non-directed orders	0%

American Stock Exchange

Market orders as percentage of total non-directed orders	0%
Limit orders as percentage of total non-directed orders	100%
Other orders as percentage of total non-directed orders	0%

Boston Option Exchange

Market orders as percentage of total non-directed orders	0%
--	----

Limit orders as percentage of total non-directed orders	100%
Other orders as percentage of total non-directed orders	0%

Additional Disclosures

ITG Derivatives, LLC has no ownership in nor is it affiliated with any venue in which customer non-directed orders are routed. With the exception of liquidity rebates from electronic communications networks (ECNs), ITG Derivatives, LLC does not receive payment for order flow from any venue.

Requests for Additional Information

Upon request, ITG Derivatives, LLC will provide information regarding the identity of the market center to which any customer order was routed in the prior year. Should you require any information pertaining to this, please call ITG Derivatives, LLC at 312-334-8000.